

Lesson 48

Purpose: To encourage students to look for ways to earn spending money.

Materials Needed Pencils

Materials Provided Positive Action Envelopes; Activity Sheet 47-3-6

Procedure

Say In our last lesson we prepared a budget to practice wise use of money. From time to time we all have a need to earn extra money either to pay for an unexpected expense, to buy a gift for someone, or to buy something special that we really want.

Sometimes it may seem you have no way to earn extra money. You can, however, earn spending money in two ways. First, you can find a new use for something you have that is plentiful. You can also find out what people need and are willing to pay for, then find a way to meet that need.

Use your imagination! Suppose, for example, you have a backyard littered with pinecones. How could you turn them into money? Don't smother your creativity by being too sensible and practical. Think like a tycoon!

Teacher *Have students come up with as many ideas as possible for making money with the pinecones.*

Say Besides looking for unusual money-making ideas, perk up your ears when you hear someone say "I wish I could find someone to mow my lawn," or "Who can I get to take care of my cat this weekend?" or "Do you know anyone who has a ladder to reach that loose board and hammer it into place?" One basic way to make money is to meet needs people have for products or services.

- How do you earn money now?
- Have you thought of a new money-making idea you haven't tried?
- What item is plentiful and free in our area that your creativity can turn into money?

Think about your budget and the item you want to buy that you don't have enough money for. Write down on the Activity Sheet 47-3-6 three different ways in which you might be able to earn extra money. Is there a service you can provide? (*Rake leaves? Clean out the garage? Babysit?*) Is there something you can make? Do you own something that someone else might want to buy? (*Garage or yard sale with toys you no longer want.*) Maybe one of your ideas will be a money-maker. Maybe all three of them will work. One week from now you can report back to the class on how successful you've been.

MY PERSONAL BUDGET	
<p>DIRECTIONS: To learn about how to manage your resource of money wisely, fill out the following budget for what you will earn and spend each week.</p>	
<p>INCOME (MONEY COMING IN) You can earn money in many different ways. Write down all of your sources of money, even if you found one of them's worth of change in the couch!</p>	
ALLOWANCE \$	_____
MONEY EARNED \$	_____
\$	_____
\$	_____
GRATITUDE \$	_____
TOTAL \$	_____
<p>EXPENSES (MONEY GOING OUT) Think about your needs for each product of your money, like snacks. Then, spend your money wisely by thinking about your purchases and comparing prices.</p>	
SNACKS \$	_____
EXPENSES \$	_____
\$	_____
\$	_____
TOTAL \$	_____
<p>WHAT'S LEFTOVER? After earning and spending your Expenses, find out what's left from your income. Did you have any money left? Don't let it go to waste! Write down how much money you have left. If you have some left over, think about your needs for that special item. This is the perfect opportunity to put more money in your piggy bank!</p>	
INCOME TOTAL \$	_____
EXPENSES TOTAL \$	_____
REMAINER \$	_____
<p>GOAL SPENDING What do you want to get or do with your money? Think about it and write down your goal. Write down how much you need to buy it. For example, that bike you've had your eye on for a while. Write one thing you would like to save money for. Write down how much you need to buy it. Then, write down how you can earn more for that goal.</p>	
WHAT I WANT TO BUY	_____
AMOUNT \$	_____
NEED TO SAVE \$	_____
THREE WAYS TO EARN MONEY:	1. _____
	2. _____
	3. _____